

## QUAID-E-AWAM UNIVERSITY OF ENGINEERING, SCIENCE & TECHNOLOGY, NAWABSHAH

## OFFICE OF THE DIRECTOR FINANCE PH: 0244-9370381-4 EXT. 2124 WEB: WWW.QUEST.EDU.PK

## **Open Auction Notice of Vehicles**

The Quaid-e-Awam University of Engineering, Science & Technology (QUEST) Nawabshah invites open bids from the general public for the disposal / auction of the following (05) vehicles on "As is & where is basis". The details are as under:

S#	Make/Type	Registration No.	Model
1.	Toyota Hiace	EX-4328	1987
2.	Suzuki Khyber Car	GS-0013	1990
3.	Suzuki Pickup	GL-5016	1992
4.	Toyota Indus Corolla Car	GL-4677	2000
5.	Suzuki Cultus Car	GL-4289	2004

- 2. The parties interested to purchase any of the above vehicles, through open public auction, may get themselves registered by depositing copies of their CNIC and a non-refundable fees of Rs.5000/-(Five thousand only) in the form of DD/Pay Order in favour of Director Finance (DF), QUEST, Nawabshah to be eligible to take part and offer their bids for the subject auction. The offered bids will be noted, considered and approved by the QUEST auction committee.
- 3. The successful bidders will have to deposit 25% of the amount of their bids at the spot. However, the remaining 75 % of amount of their bids value, as well as 19% GST, will have to be deposited within 7 days of the auction date and get the delivery of the auctioned vehicles and remove / shift the same at their own risk and cost.
- 4. Vehicles registration books and other documents may be obtained from chairman transport section of QUEST, 'if available in the record ', else the same will be arranged by bidders themselves from excise and taxation offices at Hyderabad and Karachi on their own risk and cost, and the QUEST authorities will not be responsible for the said documents.
- 5. In case of failure in the payment of full amount of the approved bids and the GST and the removal/ shifting of the auction vehicles, within permissible period, the payments made by the successful bidders will stand forfeited in favour of QUEST and the same will not be returned back to them in any case what so ever reason it may be.
- 6. The authority reserves the right to accept or reject any or all bids without assigning any reason thereof.
- 7. Those bidders who have already applied do not need to apply again.

## Schedule:

Date of issuance of documents: The bidding documents with detailed terms and conditions can be purchased from the office of Registrar, QUEST, Nawabshah, from 12<sup>th</sup> August 2020 to 19<sup>th</sup> August 2020, during office hours against the payment mentioned in para 2.

Inspection of vehicles: Vehicles can be inspected on 17<sup>th</sup> August 2020 to 18<sup>th</sup> August 2020, between 10:00 A.M to 04:00 P.M at Quaid-e-Awam University of Engineering Science & Technology Nawabshah at transport office.

Last date for submission of documents:  $19^{th}$  August 2020 (12.00 Noon) in the office of undersigned.

Date of bid opening: 19<sup>th</sup> August 2020 (1:00 P.M) in the presence of Auction Committee and Bidders. However, if university remains closed due to any unexpected reason, bids shall be opened on 2<sup>nd</sup> September 2020 from 1.00 P.M.

Procurement Officer

Quaid-e-Awam University of Engineering
Science & Technology Nawabshah (QUEST)
Telephone: 0244-9370381-4 (EXT.2124)